

Clerk of the United States Bankruptcy Court for

The Southern District of New York

One Bowling Green

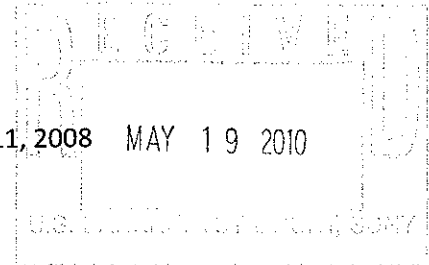
New York, New York 10004

May 17, 2010

Bernard L. Madoff Investment Securities LLC In Liquidation December 11, 2008 MAY 19 2010

NOTICE OF TRUSTEE'S DETERMINATION OF CLAIM CASE # 008349

Michael A. Bellini & Judith Bellini J/T WROS:



The transfers from BLMIS Fannie Schwartz Living Trust account to Michael and Judith Bellini's BLMIS account were for the purpose of meeting the needs of Fannie Schwartz.

A complete demonstration of the integrity of these transfers will involve many hundreds of documents, depending on the degree of proof you require.

No funds were in any case used for the benefit of the undersigned.

We request a meeting as soon as possible to discuss how we would satisfy your requirements with a reasonable effort.

Michael Bellini

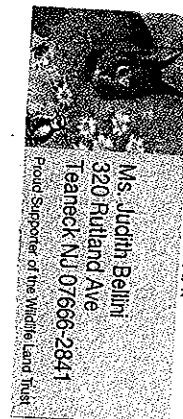
Judith Bellini

CC Irving H. Picard, Trustee

c/o Baker & Hostetler LLP

45 Rockefeller Plaza

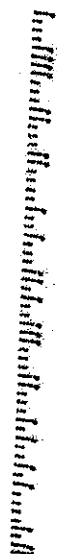
New York, New York 10111



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